



WA CARES WEBINARS
The Gender Gap
in Caregiving

July 19, 2022



What we'll cover

Host

Kristen Maki

Community Relations & Outreach
Program Manager, WA Cares Fund

Agenda

- Introductions
- Why we're here
- Panelist remarks
- Discussion and audience Q&A
- Closing

Panel

Jessica Gomez Barrios

Political and Advocacy Coordinator,
Service Employees International
Union (SEIU) 775

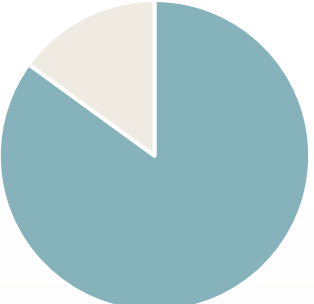
Maggie Humphreys

Washington State MomsForce
Director, Moms Rising

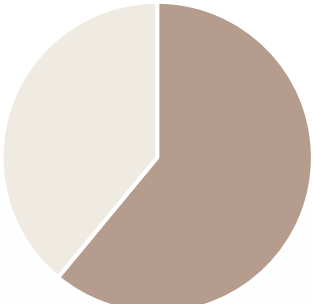
Lunell Haught

President, Washington State League
of Women Voters

Women and caregiving



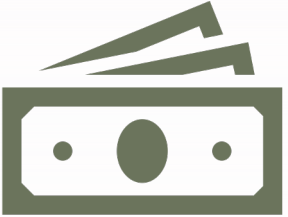
unpaid caregiving is
85%
all elder care in U.S.



61%
of caregivers are women



more likely
to be primary caregiver and to
be caring for multiple adults



\$148-188 billion
Annual value of informal care
women provide

What is long-term care?



- **Help with activities of daily living**
like bathing, eating, dressing & taking medication
- **Predictable**
70% of us will need it
- **Expensive**
\$33,000/year for 20 hours of home care per week



- **Not medical care**
- **Not covered by health insurance or Medicare**
- **Not covered by Medicaid**
until savings are exhausted
- **Unaffordable for most WA seniors**
Median household income: \$56,000/year
Half have no 401(k) or pension income

WA Cares Fund can help

- Universal long-term care program in Washington state
- Earned benefit – only those who contribute are eligible
- Self-funded from worker contributions
- Only pay in while you're working
- Everyone covered at same rate regardless of pre-existing conditions
- Reduces need to raise taxes to pay for Medicaid long-term care costs as population ages
- More efficient and effective way to pay for long-term care

Contributions

0.58%

Amount workers contribute from wages



Contributions begin

Benefits

\$36,500

Lifetime maximum benefit
(adjusted annually up to inflation)



Benefits available

Contributing to WA Cares Fund

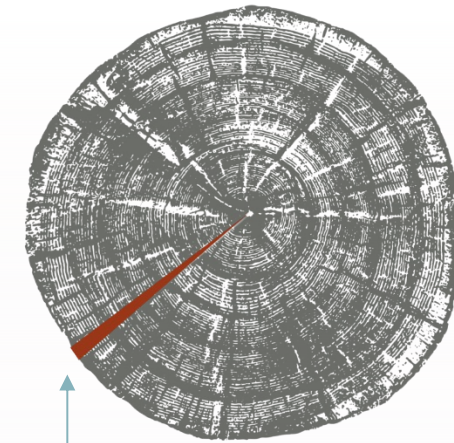
Employees contribute 0.58% of wages

- Premiums go into dedicated trust fund used only for this program
- Federal employees excluded
- Employees of Tribes not automatically included
- Self-employed individuals can opt in

Certain workers can apply for an exemption

- Workers who live out of state
- Temporary workers with non-immigrant visa
- Spouses of active-duty military
- Veterans with service-connected disability rating of 70% or greater
- Workers who had private long-term care insurance before Nov. 2021

Typical WA Income: \$52,075
Typical Contribution: \$302/year



0.58% of each paycheck

Affordable contributions across your career

\$35,000 annual salary	
Each year	\$203
Over 10 years	\$2,030
Over 20 years	\$4,060
Over 30 years	\$6,090

\$50,000 annual salary	
Each year	\$290
Over 10 years	\$2,900
Over 20 years	\$5,800
Over 30 years	\$8,700

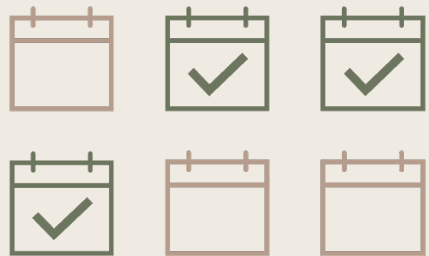
\$75,000 annual salary	
Each year	\$435
Over 10 years	\$4,350
Over 20 years	\$8,700
Over 30 years	\$13,050

\$36,500 benefit amount will be adjusted annually up to inflation.

Qualifying for coverage

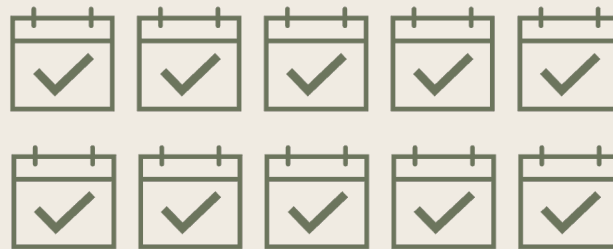
Early access to full benefit

Contributed at least
3 of the last 6 years
at the time you apply
for benefits



Lifetime access to full benefit

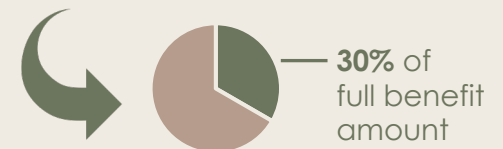
Contributed for a
total of 10 years
without a break of 5+
consecutive years



NEW FOR NEAR-RETIREES

Lifetime access to partial benefit

People born
before 1968 earn
10% of benefit amount
for each year worked



To earn benefits, must work at least 500 hours per year (about 10 hours per week)

The benefit is flexible

Up to **\$36,500** for any combination of services and supports, including:



Professional care at home or in a facility



Adaptive equipment & technology like hearing or medication reminder devices



Training & paying family member or friend to be your caregiver



Home-delivered meals



Home safety evaluations & environmental modifications like wheelchair ramps



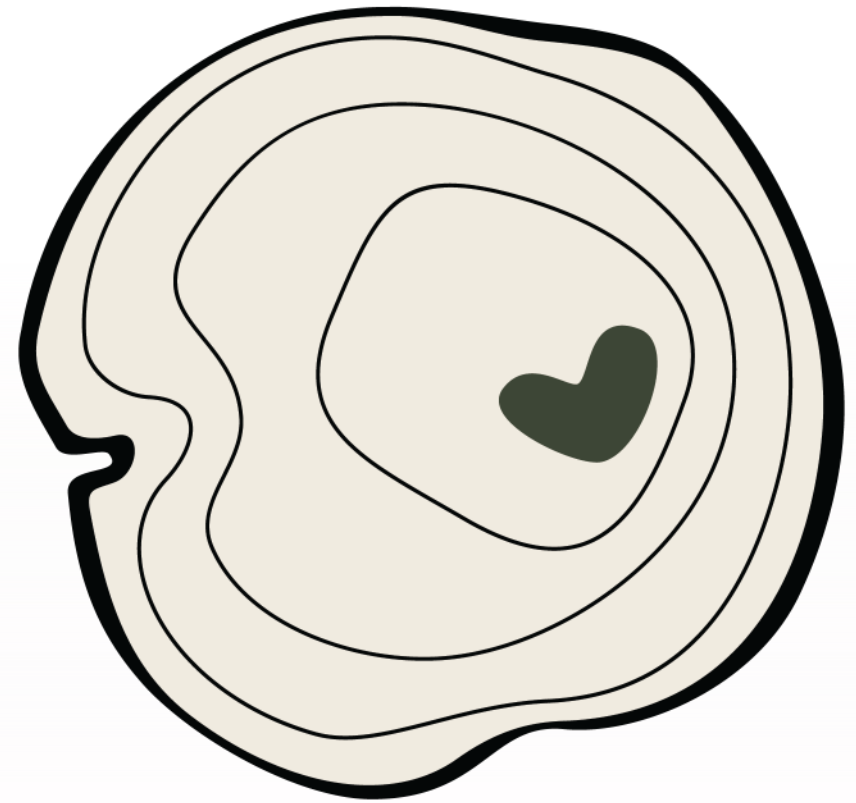
Support & respite for family caregivers



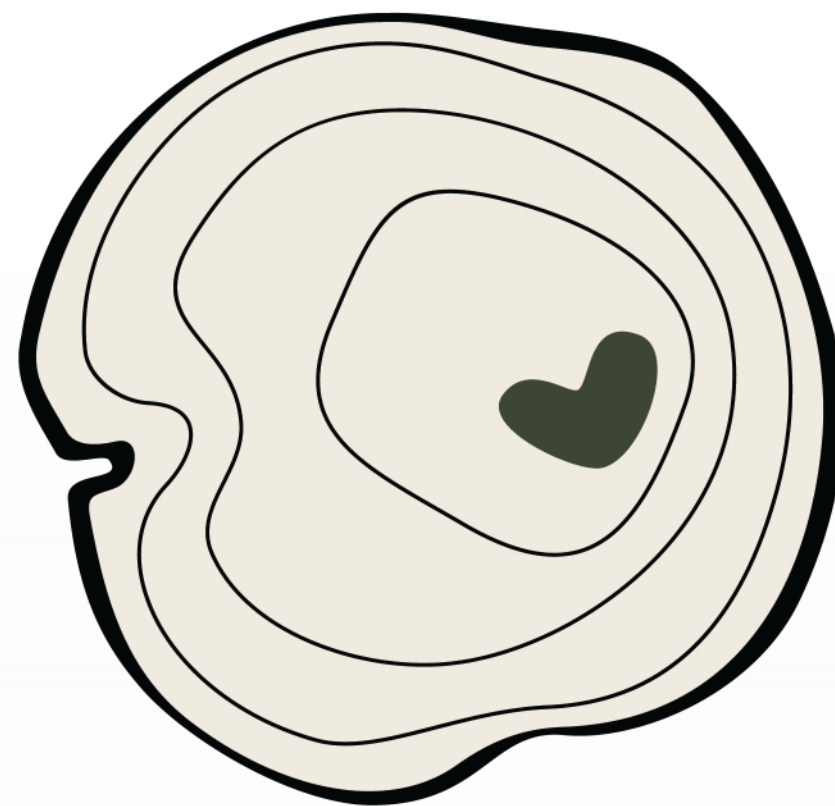
Transportation

Must need help with **3 activities of daily living** like bathing, dressing, eating, medication management

Remarks from panelists



Audience Q&A





Thank you

For a recording of this webinar and other resources, visit wacaresfund.wa.gov/learn-more

Join us in August for a conversation about **long-term care planning for near-retirees.**

Contact

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844-CARE4WA